

**BIDDING PROCEDURE
BREMER COUNTY FARM BIDS**

The Bremer County Board of Supervisors is offering the following farm land in four tracts (see BID FORM below) for rent beginning March 1, 2024. Individuals may bid on any OR all tracts.

- All bids are firm bids.
- The lease is for 3 years (3/1/24 - 2/28/27)
- No subcontracting.
- One-half the annual cash rent is due March 1st with the remaining half Oct 1st Beginning March 1, 2024
- Bidders must provide a letter of credit.
- Bid as a total dollar amount, not per acre
- All bids may be published
- Field “D” may become subject to a Conservation Reserve Program and such term to be incorporated into that contract

*** All parcels are to be returned in the same soil fertility condition at the end of the lease term as existed at the time of possession. Soil fertility testing will be conducted at the expense of Bremer County prior to possession and at the end of the lease period to make such determination. Any cost to return & maintain soil fertility condition and retesting will be paid by the tenant. Please refer to paragraph 3 on page 4 of the draft lease. ***

Sealed bids must be marked “**SEALED BID FOR COUNTY FARM LAND**” and received by 4:30 p.m., Monday, September 25, 2023, in the Bremer County Auditor’s Office, 415 E Bremer Ave Waverly, IA 50677 to be considered.

The Board of Supervisors reserves the right to accept or reject any or all bids.

Preference will be given to Bremer County residents.

Enclosures: Bidding Form, Draft Farm Lease, Soil Type Report & Location Map and Field Maps

BID FORM:

Fill out the blanks below with your bid for **annual** rent on any OR all of the 4 tracts.

Tracts will be considered individually

	Location	Approximate Acres	Total Annual Rent
FIELD "A"	NW of Poor Farm	75.94 acres	\$_____ /year
FIELD "B"	NE of Poor Farm	78.28 acres	\$_____ /year
FIELD "C"	SE of Poor Farm	98.45 acres	\$_____ /year
FIELD "D"	NW of Convenience Center/Landfill	20.2 acres	\$_____ /year

ACKNOWLEDGEMENT:
BY SIGNING BELOW, I ACKNOWLEDGE THAT I HAVE READ, UNDERSTAND, AND ACCEPT THE TERMS & CONDITIONS OF THE FARM LEASE AND THE BIDDING PROCESS & CONDITIONS IN THEIR ENTIRETY

NAME _____ DATE _____

SIGNATURE _____

ADDRESS _____

TELEPHONE # _____